Response to Reviewer 3 Comments

1. the paper does not follow the journal template and the basic requirements of the journal. Please check the journal template and revise the paper following the journal instructions.

2. in-text references are not properly cited, e.g. LR - please check throughout the paper

3. LR is written using very old sources, only 2-3 are from the period of the last 3 years. Please, add these references to highlight the importance and topicality of the issue.

4. data - there is no evidence of the data description, their average values, units, or period under investigation.....please add this information about the dataset

5. variables used in the equations are not explained.

6. explain the results achieved in the economic contexts, and add theoretical contributions and practical implications.

7. Discussion section is missing - please add this section and discuss/confront your findings with other studies published worldwide.

8. references must be broadened.